



Memorandum

TO: MAYOR REED

FROM: Councilmember Rose Herrera

SUBJECT: BUDGET DOCUMENT

DATE: May 21, 2010

Approved

Date

5/21/2010

RECOMMENDATION

That the following recommendation be enacted.

BACKGROUND

City-Council Initiated Essential Services Preservation Fund/Other Budget Proposals

Program/Project Title: Evergreen Innovation Corridor

Amount of City Funding Required: \$10,000

Fund Type (i.e. General Fund, C&C funds, etc.) General Fund

Anticipated Outcomes: Requested funding changes would affect benefits or services for San José residents, businesses, community groups, etc., as described below: (Use as much space as required.)

Allocate resources to be used towards the development of a strategy to position the industrial land in Evergreen for development. This is a concept in its infancy. All support would be used towards a long-term strategy for developing a fully actualized implementation plan. Supporting job creation is one of the City's top priorities and the Evergreen Innovation Corridor has potential for locating thousands of jobs in San Jose. This is the perfect time to move on the concept as the economy slowly rebuilds itself. Ideally, the Corridor concept would be fully developed and ready for roll out to expanding companies and developers.

Funding Source

Program/Project Title: Strategic Support

Amount of City Funding Change: \$10,000

Fund Type (i.e. General Fund, C&C funds, etc.) General Fund

Anticipated Outcomes: Requested funding changes would affect benefits or services for San José residents, businesses, community groups, etc., as described below: (Use as much space as required.)

A reduction in the amount available to pay for the City's memberships and dues. This fund was set to increase this year.

Department or Organization: _____

Department or Organization Contact (Please list contact information for the individual that certified cost estimates contained within your recommendation.)

Name: Kim Walesh

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This change is:

 One-time X Ongoing

The City Service Area to which the change best relates:

- ☒ Community and Economic Development Services
- ☐ Environmental and Utility Services
- ☐ Neighborhood Services
- ☐ Public Safety
- ☐ Strategic Support
- ☐ Transportation and Aviation Services